

Bharat Parenterals Limited
 Registered Office : Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520, (Guj.) India
 Corporate Office : Shree Avenue, 1st Floor, Above Bank of Baroda, Nr. Amil Nagar Circle, VIP Road, Karelbaug, VADODARA-
 CIN : U24231GJ1992PLC018237, Website : www.bplindia.in

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs.)

(Rs.)

Particulars	Quarter ended		Year ended	
	30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
Income from Operations				
Net Sales / Income from Operations	267,325,388	336,452,060	238,027,455	1,112,280,984
Other Operating Income	14,397,837	23,316,362	16,495,468	77,081,846
Total Income from Operations	281,723,225	359,768,422	254,522,923	1,189,362,829
Expenses				
Cost of materials consumed	183,479,431	243,511,836	172,275,665	805,028,760
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12,972,119)	(3,736,148)	(2,643,187)	(12,351,378)
Employee benefits expense	29,223,730	33,429,033	23,649,811	110,513,448
Depreciation and amortisation expense	15,200,790	17,516,097	12,391,995	57,906,681
Other expenses	37,816,666	42,095,222	29,780,821	139,163,108
Total Expenses	252,748,519	332,816,040	235,455,104	1,100,260,619
Profit / Loss from Operations before Other Income, Finance Costs and Exceptional Item	28,974,706	26,952,382	19,067,819	89,102,210
Other income extraordinary income	-	-	-	-
Profit / Loss from ordinary activities before Finance Costs and Exceptional Item	28,974,706	26,952,382	19,067,819	89,102,210
Finance costs	2,619,210	2,738,363	1,937,291	9,052,789
Profit / Loss from ordinary activities after Finance Costs but before Exceptional Item	26,355,496	24,214,019	17,130,528	80,049,421
Exceptional item	-	-	-	-
Profit / Loss from ordinary activities before Tax	26,355,496	24,214,019	17,130,528	80,049,421
Tax expense and Deferred Tax	2,400,000	1,770,288	1,252,414	5,852,417
Net Profit / Loss for the quarter	23,955,496	22,443,731	15,878,114	74,197,004
Other Comprehensive Income (OCI) (net of tax)	-	-	-	-
Total Comprehensive Income for the quarter	23,955,496	22,443,731	15,878,114	74,197,004
Paid-up Equity Share Capital - Face Value 10 each	5,729,666	5,729,666	5,729,666	5,729,666
Earnings Per Share of 10 each				
(Basic)	4.18	3.92	2.77	12.95
(Diluted)	4.18	3.92	2.77	12.95

Notes :
 1 The Company has only one reportable segment namely 'Pharmaceuticals'.
 2 Previous Quarter/Year figures have been regrouped wherever necessary to make it easy for comparing with the figures of current Quarter/Year.

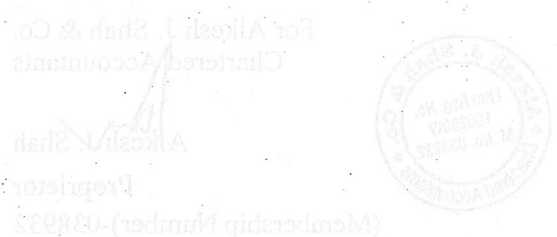
For Alkesh J. Shah & Co.
 Chartered Accountants

Place : VADODARA
 Date : 20/07/2017

Proprietor

For and on behalf of the Board
 Bharat R Desai
 Managing Director

Alkesh J. Shah & Co.
 Chartered Accountants
 203, Opal Square, B/h. Express Hotel,
 Alkapuri, Vadodara. *☎ : 0265-231 3074
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ALKESH J. SHAH & CO.

Chartered Accountants
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The Limited Review Report for companies (other than banks)

Review Report to Board of Directors, Bharat Parenterals Limited

We have reviewed the accompanying statement of unaudited financial results of Bharat Parenterals Limited having its registered office at Vill. Haripura, Tal. Savli, Dist. Vadodara-391520, for the period ended 30/06/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 20/07/2017



For Alkesh J. Shah & Co.
Chartered Accountants

Alkesh J. Shah

Proprietor
(Membership Number)-038932

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Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
Bharat Parenterals Limited Registered Office : Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520. (Guj.) India Corporate Office : Shree Avenue, 1st Floor, Above Bank of Baroda, Nr. Amit Nagar Circle, VIP Road, Karelibaug, VADODARA- CIN : U24231GJ1992PLC018237, Website : www.bpindia.in Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2017				
Income from Operations				
Net Sales / Income from Operations	271,135,933	331,488,847	238,027,455	1,114,427,681
Other Operating Income	14,397,837	23,316,362	16,495,468	77,081,846
Total Income from Operations	285,533,770	354,805,209	254,522,923	1,191,509,526
Expenses				
Cost of materials consumed	183,479,431	243,511,836	172,275,665	805,028,760
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12,972,119)	(5,726,398)	(2,643,187)	(14,341,628)
Employee benefits expense	30,454,444	34,490,219	23,649,811	113,730,702
Depreciation and amortisation expense	15,200,790	17,516,097	12,391,995	57,906,681
Other expenses	38,208,673	43,976,848	29,780,821	144,933,254
Total Expenses	254,371,220	333,768,602	235,455,104	1,107,257,769
Profit / Loss from Operations before Other Income, Finance Costs and Exceptional Item	31,162,550	21,036,607	19,067,819	84,251,757
Other income extraordinary income	-	-	-	-
Profit / Loss from ordinary activities before Finance Costs and Exceptional Item	31,162,550	21,036,607	19,067,819	84,251,757
Finance costs	2,628,450	2,737,992	1,937,291	9,059,606
Profit / Loss from ordinary activities after Finance Costs but before Exceptional Item	28,534,100	18,298,615	17,130,528	75,192,151
Exceptional item	-	-	-	-
Profit / Loss from ordinary activities before Tax	28,534,100	18,298,615	17,130,528	75,192,151
Tax expense and Deferred Tax	2,400,000	1,770,288	1,252,414	5,852,417
Net Profit / Loss for the quarter	26,134,100	16,528,327	15,878,114	69,339,734
Other Comprehensive Income (OCI) (net of tax)	-	-	-	-
Total Comprehensive Income for the quarter	26,134,100	16,528,327	15,878,114	69,339,734
Paid-up Equity Share Capital - Face Value 10 each (Rs.)	5,729,666	5,729,666	5,729,666	5,729,666
Earnings Per Share of 10 each (Rs.)				
(Basic)	4.56	2.88	2.77	12.10
(Diluted)	4.56	2.88	2.77	12.10

Notes :

- The Company has only one reportable segment namely 'Pharmaceuticals'.
- Previous Quarter/Year figures have been regrouped wherever necessary to make it easy for comparing with the figures of current Quarter/Year.

Place : VADODARA
Date : 20/7/17

Alkesh J. Shah & Co.
Chartered Accountants
Firm Reg. No. 100280W
M. No. 030932
Chartered Accountants

Proprietor

For and on behalf of the Board
Bharat R Desai
Managing Director

BHARAT PARENTERALS LTD.
VADODARA





ALKESH J. SHAH & CO.

Chartered Accountants
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To,
The Board of Directors,
Bharat Parenterals Limited
Vadodara

Limited Review Report on Consolidated Quarterly Financial Results of Bharat Parenterals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of consolidated unaudited financial results (“the Statement”) of Bharat Parenterals Limited (“the Company”) wherein are included unaudited financial results of its subsidiary for the quarter ended on 30th June, 2017. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. The statement has been prepared by the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the identification purpose. Management is responsible for the preparation and fair presentation of this consolidated interim financial information. Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement of financial results is free of material misstatement. A review is limited primarily





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to inquiries of Company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and thus, we do not express an audit opinion.

We report that the unaudited consolidated financial results have been prepared by the company's management in accordance with and on the basis of the separate unaudited financial results of its subsidiary. These unaudited financial results have not been verified by us. These are as prepared by the Company's management and included in the consolidated results as submitted to us. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Vadodara

Date: 20/7/17

For Alkesh J. Shah & Co.



Alkesh J. Shah

Proprietor

Membership No.: 038932

